

**FINANCIAL REPORT: DECEMBER 2020**

**Presented by: Genevieve Frost – 23/11/2021 Finances:**

The figures presented are as per the Draft Financial statements from Wayne Turner.

	<b>2020</b>	<b>2019</b>	<b>% Incr (+) / Decr (-)</b>
Total Income	R375,942	R537,916	-30%
Total Expenses	R133,697	R197,728	-32%
Profit	R185,944	R242,245	-23%

*Income for 2020 is made up as follows:*

<b>Income</b>	<b>2020</b>
Donations	R 11,200
Interest	R 20,022
Membership Fees	R375,942

*Expenses for 2020 are made up as follows:*

<b>Expenses</b>	<b>2020</b>
Bank Charges	R 3,906
Computer Expenses	R 4,190
Social Media & IT (E-Newsletter, Hosting Costs, Social Media, Website Maintenance)	R39,969
Legal Costs (Martin Hurwitz)	R19,348
Media Publications	R16,274
Post Box Rental/Stationery	R 1,510
Secretarial Fees	R48,500

**Bank Balance**

Bank accounts are as follows,

- Current Account,
- Marketlink account and,
- Stanlib Unit Trusts.

	<b>2020</b>	<b>2019</b>
Total all Bank Accounts	R720,145	R496,124

- Current Account Balance: R 34,538
- Market Link Account Balance R534,097
- Stanlib Unit Trust Balance R151,510